

CREDIT UNIONS



Husch Blackwell understands the unique legal needs of credit unions and their owner-members. Our attorneys' depth of experience in the industry enables us to advise credit unions on day-to-day operations and to suggest long-term strategies that make sense in a continually changing financial marketplace.

Because of their unique structure and membership, credit unions often require guidance from our credit union attorneys on member rights, director responsibilities and organization bylaws. Compliance with state and federal rules and regulations is also an important element of our comprehensive counsel.

Our guidance to clients in the credit unions sector includes:

Corporate and other services

Corporate governance

Credit union service organizations (CUSO)

Litigation

Mergers and acquisitions

Regulatory compliance

Representative Experience

Advised CULedger, a technology startup that brings blockchain solutions to the credit union industry, on

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corporate organization, operating agreement, private placement memo, and licensing and other technology agreements.

Prepared private placement memoranda for \$10 million SEC Rule 506(b) offering of Blockchain/distributed ledger startup focused on Credit Union industry.

Represented credit union in largest-ever acquisition of bank branches in the United States.

Advised credit unions on legal issues surrounding credit union mergers and acquisitions; patent infringement claims brought by "patent trolls;" website, e-commerce, and intellectual property matters; IT and other vendor agreements and licenses; and various corporate governance and financial regulatory issues.

Organized and advised credit union service organizations (CUSOs) on myriad business, licensing, regulatory and security issues.

Assisted credit unions in implementing complete rebranding of their institutions.

Litigated complex commercial disputes for credit unions, CUSOs, and credit union trade associations.

Represented major credit union in successfully resolving several potentially significant claims asserted by state regulators. Successfully resolved all issues so it could continue to operate its indirect lending program.

Represented credit union in dissolution proceedings before regulators. Communicated with credit union members to

dissolve both in compliance with state law and to benefit members.