

ARTICLES

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MICHAEL A. COSBY
SPRINGFIELD:
417.268.4110
MICHAEL.COSBY@
HUSCHBLACKWELL.COM

Journal of State Taxation: A Practitioner's Guide to State Tax Issues Related to Private Aircraft Ownership and Operation

As more clients place a greater value on executives' productivity/time and security, many clients look to utilize private aircraft to accomplish those goals. In doing so, clients are buying (or leasing) and operating highly mobile and valuable assets. Often these clients (even the most sophisticated) lack a broad understanding of the state tax issues impacting the client's purchase, use and eventual disposition of the aircraft.