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Joseph E. Bredehoft

PARTNER

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OVERVIEW

Joe, Chair of the Tax Credit Practice group, guides clients through all steps of complicated tax credit transactions, driving deals to completion through his extensive knowledge and commitment to exceeding client expectations.

Joe has managed transactions across the country, from the East Coast all the way to Hawaii. He divides his practice between tax credit financed transactions and transactions that use other sources to promote community development.

Representing Community Development Financial Institutions (CDFIs) as well as other lenders, tax credit investors and developers, many of Joe's transactions involve federal or state New Markets Tax Credits (NMTC). His experience also includes federal and state historic rehabilitation tax credits, and Joe is extensively familiar with the regulations and requirements set by the National Park Service and the Treasury Department's CDFI Fund for these projects.

"Joe Bredehoft has consistently provided world class service. He's incredibly responsive, personable, and attentive. Joe doesn't just set the standard for great legal service but all service in general."

> Senior loan officer, national nonprofit loan fund

Industry

Financial Services & Capital Markets

Services

Banking & Finance Development Incentives & Tax Credits Opportunity Zones Tax Credits

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Joe regularly negotiates bridge loans and other pre-development loans to support the acquisition and construction of affordable housing, which use various federal funding sources including the CDFI Fund's Capital Magnet Fund. Joe has also advised clients on structuring projects within federal Opportunity Zones.

From the initial structuring to the negotiation of business and legal issues, Joe handles all facets of a deal. He also manages post-closing issues and ongoing tax credit compliance requirements. Clients value Joe's management skills as he efficiently oversees and leads transactions from start to finish. Joe's grasp of the big picture, along with his attention to detail and practicality, ensures his legal advice actually works on the ground.

Joe is enthusiastic about supporting projects that truly do help communities. He values knowing that his assistance with tax credits and incentives fosters development in low-incomes areas, benefitting residents and improving lives.

Experience

- Advised investor on multiple state and federal New Markets Tax Credits transactions to finance store developments nationwide by a major grocery chain.
- Represented a community development entity in a \$20 million development for a federally qualified health center in Hawaii.
- Counseled investor on a federal historic tax credit transaction rehabilitating a historic building in downtown Minneapolis into a hotel.
- Advised lender on providing bridge loans in transactions involving historic tax credit and lowincome housing tax credits.

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Education

- J.D., University of Missouri School of Law
 - Order of the Coif
 - Valedictorian
 - Missouri Law Review, Associate Editor, 2008-2009
- B.A., Truman State University
 - Political Science
 - o summa cum laude
 - Phi Beta Kappa
 - Valedictorian

Admissions

- Missouri
- Illinois

Community Leadership

• Carondelet Leadership Academy, 2011-2014; President, 2012-2014