



Mary Sprouse

PARTNER

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OVERVIEW

A former engineer, Mary has the experience to guide clients through complex project finance and corporate law matters.

Mary is a highly skilled project finance and corporate attorney who advises clients on sophisticated project financings, mergers and acquisitions, and power purchase agreements for energy-intensive assets and solar, wind, and energy storage projects. Her experience leading major financings—including a \$124 million debt financing and a \$250 million tax equity financing for utility-scale energy facilities—demonstrates her ability to structure and close complex, high-value transactions.

In addition, Mary handles corporate governance matters and restructurings for renewable energy companies. She also drafts and negotiates behind-the-meter power purchase agreements to help clients contract for the long-term sale or purchase of solar power.

Earlier in her career, Mary worked in the renewable energy division of a global engineering firm—an experience that gave her an exceptional understanding of the technical and financial complexities behind large-scale infrastructure. She understands the necessary steps for taking a project from early development through operations, and clients appreciate her well-rounded perspective on purchase-related and project-related agreements. Mary has earned a reputation for being analytical, detail-oriented, and solutions-driven—qualities that make her an ideal advocate for clients navigating the fast-growing data center sector and ever-changing energy sector.

Industry

Energy & Natural Resources

Services

Corporate
Data Centers
Energy Storage
Energy Tax Credits
Mergers & Acquisitions
Project Finance
Solar Energy
Wind Energy

Experience

- Represented client in \$124 million debt financing secured by land leased to 4 separate solar projects.
- Represented client on approximate \$250+ million of tax equity financing for 6 utility-scale solar projects totaling over 400 MWdc.
- Represented client in acquisition of a portfolio of solar assets in Minnesota.
- Represented developer of project involving multiple micro data centers totaling 10MW of load in structuring and negotiating commercial arrangement among data center, generator, and electric cooperative. Project involved the co-location of micro data centers with existing solar project located in ERCOT power region in Texas.
- Represented a private college in California with a broad range of commercial agreement support for both domestic and international agreements, including study abroad, community engagement, artist installations, real estate, and data privacy.
- Represented a solar developer in its tax equity financing and permanent loan financing for three behind-the-meter solar projects in California.
- Represented a promotional products company with comprehensive legal support for commercial agreements, including master services agreements and e-commerce agreements.
- Represented a solar developer in an upsizing of its development facility for early-stage solar projects located in California.
- Represented a solar developer in selling tax credits from a battery energy storage project in California.
- Represented a solar developer in selling a behind-the-meter solar project in California.
- Represented Algonquin Power in its construction loan financing of the 87.6-megawatt Sandy Ridge Wind 2 Project in Pennsylvania.

Experience

- Represented Algonquin Power in its construction loan financing of the 112.1-megawatt Deerfield Wind Energy 2 Project in Michigan.
- Represented solar developer in its sale of three solar photovoltaic behind-the-meter projects in California.
- Represented Novelis Inc. in sale of 90% of its equity ownership in early-stage business related to the use of aluminum-integrated passive devices in semiconductor and electronic systems.
- Represented Algonquin Power in its construction loan financing and tax equity financing of the 492-megawatt Maverick Creek Wind Project in Texas.
- Represented Algonquin Power in its construction loan financing and tax equity financing of the 202-megawatt Sugar Creek Wind Project in Illinois.
- Represented client in sale of North American micronutrient business for \$60.25 million.
- As lead corporate associate, represented large biofuels company in \$750 million acquisition of minority interests in multiple ethanol plant project companies across three states.
- Represented midstream energy company specializing in greenfield project development in its sale of three operating subsidiaries for up to \$1.5 billion.
- Assisted large private equity investment firm in its acquisition of oil and natural gas gathering and natural gas processing services provider.
- Represented a renewable energy developer in the development and sale of the 137MW Grizzly Ridge Solar Project in Hamilton County, Texas.
- Represented a renewable energy developer in the development and sale of the 240MW Fort Bend Solar Project in Fort Bend County, Texas.
- Represented a renewable energy developer in the joint venture and development of a 500MW solar project constructed over a fishery in Taiwan.

Experience

- Represented a renewable energy and data center developer in the joint venture and funding of a hyperscale data center in Remington, Virginia.

Recognition

- *Best Lawyers: Ones to Watch® in America*
 - Corporate Law, 2024-2026
 - Energy Law, 2024-2026
 - Mergers and Acquisitions Law, 2024-2026

Education

- J.D., Northwestern University Pritzker School of Law
 - *cum laude*
- B.S., Kansas State University
 - *cum laude*
 - Mechanical Engineering

Admissions

- Texas
- Missouri

Community Leadership

Some clients are so emotionally tied to their legal conflicts that they cannot be objective about them. These are the people Mary seeks to help in pro bono cases. She strives to be the outside counsel who provides objectivity and clarity. Mary has worked on divorce cases, immigration matters, guardianship actions and estate planning.



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