

NEWS RELEASES

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Husch Blackwell Guides CBL Properties in Acquisition of Four Regional Malls

Husch Blackwell is pleased to announce its representation of CBL Properties in its acquisition of four dominant enclosed regional malls for \$178.9 million from Washington Prime Group. The malls include Ashland Town Center in Ashland, Kentucky; Mesa Mall in Grand Junction, Colorado; Paddock Mall in Ocala, Florida; and Southgate Mall in Missoula, Montana.

This acquisition reinforces CBL's position as the preeminent owner and manager of successful enclosed malls in dynamic and growing middle markets. This acquisition also involved a modification and extension of CBL's existing \$333 million non-recourse outparcel and open-air center loan with Beal Bank USA, increasing the principal balance by \$110 million to approximately \$443 million.

Husch Blackwell partners Ron Feldman and Andrew Hodgson led the acquisition, with primary assistance from attorneys Mikah Roberts and Aleksei Smith. Partner John Culpepper led the financing work, with primary assistance from partners Tom Donaldson, Stephen Agee, Lute Barber, and Cynthia Fletcher.

For further information, please refer to the July 29, 2025, CBL Properties news release.