NEWS RELEASES

PUBLISHED: MAY 3, 2023

Husch Blackwell Assists Swift Current in Closing Financing of 266 MW Solar Project in Southeast Texas

Husch Blackwell's renewable energy team assisted Swift Current in the closing of debt financing and a tax equity commitment for a 266 MW solar project located in Southeast Texas.

Husch Blackwell served as developer's counsel to Swift Current through the purchase, development, debt financing and funding, in the areas of real estate, environmental and permitting and electric regulatory, among others.

The transaction, which is being financed by ING Capital, LLC, was structured to reflect the new U.S. Inflation Reduction Act policy guidance. Morgan Stanley Renewables Inc. is providing the tax equity investment.

The Tres Bahias Solar project will be equipped with solar panels from American-based First Solar and is scheduled to be fully operable by Q4 2023. Swift Current, which has more than 1 GW of renewable projects under construction, will be the long-term owner and operator of Tres Bahias Solar.

The Husch Blackwell team was led by partner Anna Kimbrell and included Nikki Tate, Megan Caldwell, Brian Chan, Doug Jones, Alaina Zermeno, Allan Williams, Jon Micah Goeller, David Raymond, and Jameson Sauseda.

For further information, please refer to the May 2, 2023, Swift Current press release.

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