

NEWS RELEASES

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Industry

Energy & Natural
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Husch Blackwell Assists Jupiter Power in the Closing of Financing for Storage Projects

Husch Blackwell's renewable energy team assisted Jupiter Power in the closing of a portfolio debt financing for six stand-alone battery storage projects in Texas.

Husch Blackwell served as developer's counsel to Jupiter Power through the purchase, development, debt financing and funding, in the areas of real estate, environmental and permitting and electric regulatory, among others.

The approximately \$175 million in financing through KeyBank breaks new ground in the financing of stand-alone storage. With more than 650 MWh capacity, Jupiter Power has the leading stand-alone energy storage portfolio in ERCOT.

Jupiter Power's energy storage assets are expected to be fully operable in Q2 or Q3 of 2022.

The Husch Blackwell team was led by partner Cacki Jewart, and included Mashaal Bhaidani, Megan Caldwell, Maria Faconti, Alaina Zermeno, Sylvia Bartell, Grant Leach, Jen Rogers, Leah Kaiser, and Colton Harris.

For further information, please refer to the April 19, 2022, Jupiter Power press release.