

NEWS RELEASES

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SCOTT W. BRUNNER
MILWAUKEE:
414.978.5440
SCOTT.BRUNNER@
HUSCHBLACKWELL.COM

Husch Blackwell Closes Finance Transactions in Excess of \$1B for Merchants Automotive Group

Husch Blackwell's Banking & Finance team closed a syndicated credit facility and the sale of senior and subordinated notes for client Merchants Automotive Group. Bank of America served as the agent and joint lead arranger for a 12-bank syndicate, and Teachers Insurance and Annuity Association purchased private placement notes, in transactions worth more than \$1 billion.

New Hampshire-based Merchants Automotive Group is the nation's seventh-largest commercial vehicle lessor and fleet manager.

The Husch Blackwell team on these Merchants Automotive Group transactions was led by Bill Gardner and included Scott Brunner, Jackie Wilcox and Jill Knutson. Alex Terras serves as the outside general counsel for Merchants Automotive Group.

Husch Blackwell's Banking & Finance team handles a variety of financing transactions for agent banks, individual lenders and borrowers, including syndicated credit facilities, asset-based lending, acquisition financing, construction loans, and debtor-in-possession lending. The firm is nationally ranked in Banking and Finance Law in *U.S. News & World Report and Best Lawyers* survey of the 2018 best law firms and ranked in the State of Wisconsin by Chambers and Partners.