

NEWS RELEASES

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Services

Corporate

Mergers &
Acquisitions

Maury Poscover Elected Board President of ALI-ABA

Husch Blackwell Sanders is pleased to announce that partner Maury B. Poscover was recently elected to the position of President of the Board of Directors of ALI-ABA. Poscover's term began on May 17, 2009, and runs for four years.

In 1947, the American Law Institute (ALI) and the American Bar Association (ABA) collaborated to provide a national program of continuing legal education for attorneys. Headquartered in Philadelphia, ALI-ABA is recognized nationwide as the preeminent provider of post-law school education.

Poscover represents commercial financial institutions in structuring loans, developing strategies, handling financial restructurings, and providing advice on lender liability avoidance. More recently he has focused on providing counsel to middle-market companies, serving their many needs, including mergers, acquisitions, and disposition of their businesses. He is active in the American Bar Association, having served on the ABA Board of Governors, chaired the Standing Committee on Membership, and chaired the Business Law Section. Poscover remains active on various substantive committees; he is on the ABA Standing Committee on Federal Judiciary and is one of the Business Law Section's Delegates to the ABA House of Delegates. In addition, he is the past President and a current Fellow of the American College of Commercial Finance Lawyers.

ALI-ABA's Board of Directors includes several other legal luminaries, including former board president Thomas Z. Hayward, Jr., Chicago real estate attorney with K&L Gates (formerly Bell Boyd & Lloyd LLP) and long-time leader of several committees and groups within the American Bar Association and Northwestern University. Brooksley E. Born is another ALI-ABA board member; she is a long-time Arnold & Porter attorney and the former head of

the Commodity Futures Trading Commission who in the late 1990s prophetically warned Federal Reserve Chairman Alan Greenspan, to no avail, that unchecked trading in the credit market could lead to disaster.