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Executive Counsel: New Regulatory Realities for Executives

In an article published by *Executive Counsel*, Husch Blackwell's Kirstin Salzman discusses the increasing risk that executives will be held personally liable for their companies' financial misstatements. Salzman discusses cases in which the Securities and Exchange Commission has attempted to disgorge compensation from executives who did not participate in fraudulent conduct that led to financial restatements. She also explores the Dodd-Frank Act's departures from Sarbanes-Oxley and suggests ways to detect and discourage unethical behavior.