NEWS RELEASES

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Husch Blackwell Represents Purgo Holdings, LLC in Divestiture of FIS Water to SPX Technologies

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National law firm Husch Blackwell represented Purgo Holdings, LLC, a portfolio company of Wincove Private Holdings, LP, in connection with the divestiture of FIS Water, LLC to SPX Technologies, Inc. (NYSE: SPXC), a supplier of highly engineered products and technologies with leadership positions in the HVAC and detection and measurement markets. SPX Technologies completed the acquisition on September 15, 2026, for total cash consideration of approximately $410 million.

In 2018, Wincove formed FIS by partnering with several water industry executives. FIS comprises a portfolio of well-established brands providing highly engineered water management and control solutions used primarily in commercial and industrial cooling applications. Its products help protect and optimize cooling systems by removing solids, maintaining water quality and controlling water flow, and serve customers in many demanding commercial and industrial environments. Headquartered in Fresno, California, FIS Water has approximately 120 employees and joins SPX Technologies' HVAC segment, where it will operate within the company's Cooling platform.

The Husch Blackwell team was led by partners Kirstin Salzman and Bert Seefeldt and included attorneys Kenyon Briggs (corporate and M&A), Brittany Huang (corporate and M&A), Amandeep Kaur (corporate and M&A), Jack Rellihan (benefits and compensation), Jason Reschly (tax), Paige Reese (intellectual property), Megan Irwin (environmental), Jordan Bergkamp (benefits and compensation), Wendy Arends (antitrust), Sandy Deitering (real estate), Scott LeBlanc (labor and employment), Kris Kappel (intellectual property), Kevin Zeller (banking and finance), and Grant Leach (international trade).

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For further information, please refer to the Wincove news release.

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