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# 2025 Project Perspectives: Tackling Tariffs from a Project Perspective

Tariffs imposed on key construction materials by the Trump administration have introduced new financial risks and uncertainties for both current and future infrastructure projects, requiring owners and contractors to proactively address material price escalation in their contracts and bidding strategies. Joshua Levy highlights the importance of contract clauses—such as force majeure and cost index references—to manage these risks, and recommends best practices like early material purchasing and clear thresholds for compensable price changes. As economic and geopolitical volatility persists, project stakeholders must remain vigilant and adaptable to safeguard project budgets and timelines.

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