

## STATUTORY TIMELINES AND DEADLINES

REQUIRED ACTION	DATES AND DEADLINES	LINKS TO RELEVANT RELEASES
<b>EESA Signed by President Bush</b>	<b>October 3, 2008</b>	<a href="#">Full Text of the Act</a>
<b>Date by which Treasury to establish guidelines:</b> Mechanisms for purchasing assets; Methods for pricing and valuing assets; Process for selecting asset managers Criteria for identifying assets for purchase	45 days from enactment ( <b>November 17, 2008</b> ) or <b>2 days</b> following the first purchase of troubled assets, whichever is earlier.	<a href="#">Process to select asset managers 10/06/08</a>
<b>Troubled Assets Insurance Plan</b>	Report to Congress within 90 days ( <b>January 1, 2009</b> )	<a href="#">Treasury requests public comment on guarantee program; Federal Register Notice</a> (deadline <b>October 28, 2008</b> )
<b>Secretary Reports to Congress:</b>		
<b>First General report:</b> Overview of actions taken; Report of actual obligations and expenditures of funds; and Detailed financial statements.	Within <b>60 days</b> of first purchase	
<b>Subsequent General reports:</b>	<b>Every 30 days</b> after the first	
<b>First Tranche Reports</b> Description of all transactions made during reporting period Description of pricing mechanisms used for each Justification for price paid Description of impact of exercise of authority on financial system Description of the remaining challenges including benchmarks yet to be achieved Estimate of additional actions authorized by the Act required to address challenges	Within <b>7 days</b> after the aggregated value of purchased assets and commitments to purchase reach <b>\$50 billion</b>	
<b>Subsequent Tranch Reports</b>	Within <b>7 days</b> after each subsequent \$50 billion threshold is met	
<b>Regulatory Modernization Report</b>	<b>April 30, 2009</b>	
<b>Disclosure of decision to waive FAR</b>	Within <b>7 days</b> to appropriate committees	
<b>President to Appoint Special Inspector General</b>	Within 30 days ( <b>November 2, 2009</b> )	
<b>Regulations or guidelines to address conflicts of interest</b>	<b>As soon as practicable</b>	
<b>HOPE program:</b> Property managers implement plan to assist homeowners and encourage servicers of underlying mortgages to engage in the	Within <b>60 days</b> – ( <b>December 2, 2009</b> )	

program.		
Property managers report to Congress Number and types of loan modifications made; and Number of actual foreclosures during reporting period	Within <b>60 days</b> – ( <b>December 2, 2009</b> ) and every 30 days thereafter	
<b>Electronic disclosure of transaction details:</b> Description, disclosure of amounts and pricing	Within <b>2 business days</b> of purchase, trade or other disposition (§114)	
<b>Comptroller General report</b> to Congress and Special Inspector General on oversight and audit activities (§116)	Regularly – at least once every <b>60 days</b> .	
<b>Special Inspector General</b> report to appropriate Congressional Committees: detailed statement of all purchases, obligations, expenditures, and revenues associated with any program established by the Secretary.	Within <b>60 days</b> of confirmation and every calendar quarter thereafter	
<b>Congressional Oversight Panel</b> report to appropriate Congressional Committees (§125): <ul style="list-style-type: none"> <li>• Use by Secretary of authority under the Act;</li> <li>• Impact of purchases made on financial markets;</li> <li>• Extent to which information shared has contributed to market transparency;</li> <li>• Effectiveness of foreclosure mitigation efforts and the program on minimizing long-term costs to taxpayers and maximizing benefits</li> </ul>	<b>30 days</b> after Secretary’s first exercise of authority.	