

The new Emergency Economic Stabilization Act is only 4 days old and implementation activity is already in full swing. A complete summary of the Act is available [here](#) and on the Husch Blackwell Sanders web page dedicated to the legislation.

Yesterday, the Treasury Department announced that it is seeking solicitations for financial agents to provide:

- Custodian, Accounting, Auction Management, and Other Infrastructure Services
- Securities Asset Management Services
- Whole Loan Asset Management Services

The deadline for consideration is October 8th at 5:00 P.M. EST. Additional information about the solicitation process and these services in particular is available [here](#). For assistance in preparing a response to any of these solicitations, please contact your Husch Blackwell Sanders attorney or one of the attorneys listed below.

In addition, the Federal Reserve announced today that it was creating a Commercial Paper Funding Facility (“CPFF”) to buy unsecured and asset-backed commercial paper from eligible issuers. The Treasury Department will make a special deposit at the Federal Reserve Bank of New York to support the new CPFF. In its announcement, the Federal Reserve stated its hope that this action would “encourage investors to once again engage in term lending in the commercial paper market.” Additional information is available [here](#).

Husch Blackwell Sanders professionals are well positioned to assist clients with banking, corporate, securities, investment management, real estate, litigation, and legislative and governmental affairs support to address the impacts and opportunities created by this new law. The firm’s unique case management system facilitates seamless and secure electronic case and matter management on any project.

For more information on these or any issue related to the EESA, please contact one of the following attorneys:

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