



C. Cartwright Bibee

PARTNER

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OVERVIEW

With a strong background in business and corporate law, Carty is a deal lawyer who focuses his practice on tax credit transactions and M&A.

Carty advises participants in renewable energy tax credit finance and M&A transactions, including tax equity and transferability transactions, with an emphasis on solar and storage projects.

He also has experience with a wide variety of other tax credits at both the federal and state levels, and he has worked on projects across the country. His tax credit work involves managing and directing the transaction process from the initial term sheet stage through to closing, including diligence and transaction document preparation, negotiation, and execution.

Alongside this tax credit practice, Carty has significant experience in mergers and acquisitions, joint ventures and other negotiated transactions, including acquisitions and sales of renewable energy projects (pre-NTP and operating).

Carty takes pride in getting deals done, and he's known for his ability to take a practical view in crafting solutions for challenges that arise during the transaction process.

Industry

Financial Services & Capital Markets

Services

Corporate

Development Incentives & Tax Credits

Energy Storage

Mergers & Acquisitions

Solar Energy

Tax Credits

Experience

- Represented developer of renewable energy projects in connection with its acquisitions of solar facilities in North Carolina.
- Represented equity investor in connection with a solar energy project in South Carolina generating over \$7,000,000 of federal tax credits.
- Managed sale of vacation rental management business to publicly traded, strategic acquirer in a stock transaction.
- Represented South Carolina-based international t-shirt and apparel manufacturer in connection with its acquisition of a California-based retro style t-shirt manufacturer.
- Represented equity investor in connection with solar energy projects in Oregon and Idaho generating over \$98,000,000 of federal tax credits.
- Represented equity investor in connection with a solar energy project in North Carolina generating over \$45,000,000 of federal tax credits.
- Represented equity investor in connection with a portfolio of solar energy projects in South Carolina, North Carolina and Vermont generating federal tax credits.
- Represented equity investor in connection with solar energy projects in North Carolina generating state tax credits.
- Represented equity investors in connection with projects in Georgia, Oklahoma and South Carolina generating state historic tax credits, state abandoned building, and state textile tax credits.
- Represented equity investor in connection with solar energy projects in North Carolina generating over \$79,000,000 of federal tax credits.
- Represented equity investor in connection with a solar energy project in North Carolina generating over \$59,000,000 of federal tax credits.
- Represented investor in connection with the acquisition of a solar facility in North Carolina.

Experience

- Represented equity investor in connection with community solar energy projects in New York generating over \$25,000,000 of federal tax credits.
- Represented equity investor in connection with a solar energy project in North Carolina generating over \$66,000,000 of federal tax credits.
- Represented publicly traded company in connection with a strategic purchase of a lodging management business in a stock transaction.
- Managed sale of membership interests in four related real estate development companies.
- Represented closely-held coal mine operator in connection with the sale of its assets.
- Represented South Carolina subsidiary of an international medical device manufacturer, including general corporate advice and preparation of various commercial agreements.
- Represented publicly traded aerospace and industrial distribution company in connection with the acquisitions of aerospace-related parts manufacturers.
- Represented publicly traded aerospace and industrial distribution company in connection with the roll-up acquisitions of several distributors.
- Represented independent ambulatory infusion center operator in connection with its recapitalization by a private equity investment firm.
- Represented equity investor in connection with a solar energy project in South Carolina generating over \$67,000,000 of federal tax credits.

Recognition

- *The Best Lawyers in America*®, Corporate Law, Mergers and Acquisitions Law, 2024

Education

- J.D., Georgetown University Law Center
 - *Georgetown Journal of International Law*, Senior Editor
- B.A., University of Virginia
 - Economics

Admissions

- Alabama
- South Carolina

Carty is associated with the Washington, DC office for telephone purposes only. He is not admitted to practice in District of Columbia.

Community Leadership

- Charleston Metro Chamber of Commerce, Leadership Charleston program graduate

*Carty works remotely and is licensed in South Carolina, practicing in Charleston, SC. Contact Carty via email or phone for in-person/virtual meetings. Use the address 75 Port City Landing, Suite 110, Mount Pleasant, SC 29464 for mail/deliveries.



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