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# Randall A. Rios

SENIOR COUNSEL

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#### OVERVIEW

## After a 30-year career, Randy still finds himself excited about practicing law. He loves diving into businesses and learning how they operate.

Randy especially enjoys the intellectual challenge of working with novel issues and circumstances. His passion is learning the details of client businesses so that he understands their needs and goals: he sees each client as unique, and makes it a priority to learn their full situation.

Randy focuses his practice on bankruptcy and reorganizations and has represented both debtors and creditors, as well as creditors' committees, landlords, purchasers of distressed assets and trustees. His practice places a special emphasis on energy companies in the oil and gas sector. A natural fit in Houston, it's also a field where Randy frequently has the opportunity to learn about new technologies and developments.

"Tim Million and Randy Rios were consistently helpful and made themselves available at even the most inconvenient times at key points in the case. If we ever need assistance with a bankruptcy related matter in Texas again, they will be my first call."

President and chief executive officer, real estate investment company

#### Industry

**Energy & Natural Resources** 

#### Services

Insolvency & Commercial Bankruptcy Oil & Gas

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Alongside his industry knowledge, clients appreciate Randy's common-sense practical approach. It's a method that fits well with a bankruptcy code that's designed to foster deals. While he's skilled in the courtroom when litigation becomes necessary, Randy is best known for his ability to achieve deals in the client's best interest.

#### **Featured Experience**

## Federal Oil & Gas Leases on the Outer Continental Shelf

In recent years, Randy has been heavily involved in the liquidation of federal oil and gas leases, which are located on the outer continental shelf near Louisiana. Unlike the liquidation of oil and gas leases located on-shore, the liquidation of off-shore leases required Randy to develop new skill sets. This included an understanding of federal environmental matters and regulations as opposed to those established by the various states, as well as federal government agencies, such as BOEM, BSEE and the IBLA. Randy quickly educated himself on the relevant issues in order to assist the client in developing asset bidding and marketing procedures. Working with various constituencies including potential purchasers, various governmental agencies and creditors of the company, his efforts resulted in successful sales of these assets to third-party purchasers.

## Experience

- Represented large publicly traded oil and gas company as conflicts counsel in its Chapter 11 case in Houston.
- Represented Chapter 11 trustee of publicly traded oil and gas company with operations in Texas and Colombia.
- Represented large trade creditor that chaired official committee of unsecured creditors in Chapter 11 case of chemical company in Willington, Delaware.
- Represented large trade creditor in Chapter 11 case of major publicly traded chemical company in New York.
- Represented mid-stream company in out-of-court restructuring and asset sale of Coloradobased exploration and production company.
- Represented Nigerian affiliate of foreign multinational oil and gas company as creditor in Chapter 11 case in Houston.

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## Experience

- Represented the official committee of unsecured creditors in multimillion chapter 11 bankruptcy case for global satellite technology company and 40 subsidiaries.
- Represented creditor in multimillion dollar Chapter 11 bankruptcy case for company and 40 subsidiaries.

#### Recognition

- Thomson Reuters' Texas Super Lawyers, Bankruptcy: Business, 2005-2019
- BL Rankings' *Best Lawyers in America*®, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law, 2016-2024
- Martindale-Hubbell AV Preeminent

## Education

- J.D., South Texas College of Law
- B.B.A., Texas A&M University

## Admissions

- Texas
- U.S. Court of Appeals, Fifth Circuit
- U.S. District Court, Eastern District of Texas
- U.S. District Court, Southern District of Texas
- U.S. District Court, Western District of Texas

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